

## JAN - PETER SIEDLAREK

CONTACT

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Federal Reserve Bank of Cleveland  
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 USA

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Dual citizen USA and Germany

PROFESSIONAL EXPERIENCE

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- 2015-2025 Research Economist II, Federal Reserve Bank of Cleveland, Cleveland, OH
- 2022-2023 Economist (Secondment), Division of Financial Stability, Macroprudential Analysis Section at the Federal Reserve Board, Washington, DC
- 2012-2015 Postdoctoral Researcher, University of Mannheim, Department of Economics, Mannheim, Germany
- 2005-2008 Consultant, European Antitrust & Competition Policy Group  
 NERA Economic Consulting, London, UK

VISITING ACADEMIC POSITIONS

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- 2011 Visiting Researcher, NYU Department of Economics, Host: Douglas Gale
- 2010 Graduate Exchange Student, NYU Department of Economics, Host: Douglas Gale

EDUCATION

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- 2008-2013 PhD Economics, European University Institute, Florence, Italy
- 2009 MRes Economics, European University Institute, Florence, Italy
- 2006-2007 Postgraduate Diploma EC Competition Law, King's College London, UK
- 2003-2005 MPhil Economics, Oxford University, UK
- 2000-2003 BA Hons Economics & Management, Oxford University, UK

WORKING PAPERS

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- "The Secondary Market for Syndicated Loans" (with Vladimir L. Yankov), Federal Reserve Bank of Cleveland, Working Paper No. 25-10, March 2025, [\(link\)](#).
- "How Do Banks Respond to Capital Regulation? — The Impact of the Basel III Reforms in the United States" (with Nicholas Fritsch), Federal Reserve Bank of Cleveland, Working Paper No. 22-11, April 2022, [\(link\)](#). *Revise and Resubmit Journal of Banking & Finance*.
  - Media coverage: Axios (23 June 2023) [\(link\)](#), American Banker (26 June 2023) [\(link\)](#)

WORK IN PROGRESS

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- "Nonbank Lenders, Loan Sales, and Syndicated Lending", with Vladimir L. Yankov
- "Nonbank Lenders and Maturity Transformation", with Teng Wang
- "Garicano Revisited – Hierarchies in Norwegian Firms", with Hans Holter and Roberto Pinheiro

## PEER-REVIEWED PUBLICATIONS

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- "Intermediation in Networks", *Economic Theory* (May 2024) ([link](#)).
- "Making Friends Meet – Network Formation with Introductions", *International Journal of Game Theory* (May 2023) ([link](#)).
- "The Impacts of Stricter Merger Legislation on Bank Mergers and Acquisitions: Too-Big-To-Fail and Competition" (with Elena Carletti, Steven Ongena and Giancarlo Spagnolo), *Journal of Financial Intermediation* 48 (April 2021), ([link](#)).
- "Convergence of Cultural Traits with Time-Varying Self-Confidence in the Panebianco (2014) Model - A Corrigendum" (with Fabrizio Panebianco and Anja Prummer), *Journal of Economic Theory* (May 2018), ([link](#)).
- "Community Leaders and the Preservation of Cultural Traits" (with Anja Prummer), *Journal of Economic Theory* 168 (March 2017): 143-176, ([link](#)).

## FEDERAL RESERVE PUBLICATIONS

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- "The Evolution of US Bank Capital around the Implementation of Basel III." Federal Reserve Bank of Cleveland, *Economic Commentary* 2024-07. March 2024 ([link](#))
- "Two Approaches to Predicting the Path of the COVID-19 Pandemic: Is One Better?" (with Ben R. Craig, Tom Phelan, and Jared Steinberg) Federal Reserve Bank of Cleveland, *Economic Commentary* 2021-10. April 2021 ([link](#))
- "Modeling Behavioral Responses to COVID-19" (with Ben R. Craig, Tom Phelan, and Jared Steinberg). Federal Reserve Bank of Cleveland, *Economic Commentary* 2021-05, March 2021, ([link](#)).
- "Improving Epidemic Modeling with Networks" (with Ben R. Craig, Tom Phelan, and Jared Steinberg). Federal Reserve Bank of Cleveland, *Economic Commentary* 2020-23, September 2020, ([link](#)).
- "Asset Commonality in US Banks and Financial Stability" (with Nicholas Fritsch), 2019, Federal Reserve Bank of Cleveland, *Economic Commentary* 2019-01, January 2019, ([link](#)).
- "Merger Control in the Banking Sector", 2017, Federal Reserve Bank of Cleveland, *Economic Commentary* 2017-10, Aug 2017, ([link](#)).

## REFeree SERVICE FOR PEER-REVIEWED JOURNALS

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Econometrica, Economics of Education Review, Games and Economic Behavior, German Economic Review, International Game Theory Review, International Journal of Central Banking, International Journal of Game Theory, International Review of Economics and Finance, Journal of Economic Behavior & Organization, Journal of Economic Dynamics and Control, Journal of Economics, Journal of Financial Services Research, Journal of Industrial Economics, Journal of Public Economics, Mathematical Social Sciences, Network Science, Review of Industrial Organization, Review of Network Economics

## TEACHING EXPERIENCE

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- Graduate MSc Economics, Game Theory, lecture course and exercise class, University of Mannheim, Spring / Summer Semester 2013, 2014 and 2015  
PhD, Game Theory, Teaching Assistant for Fernando Vega-Redondo, Fall 2009, European University Institute
- Undergraduate Social and Economic Networks, University of Mannheim, Fall Semester 2012, 2013, 2014  
Spring / Summer 2004, Revision and preparation sequence for Finals in Econometrics and Statistics, Pembroke College, Oxford University

## RESEARCH PRESENTATIONS

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- 2025 Interagency Risk Quantification Forum (Washington, DC), IBEFA/WEIA (San Francisco, CA), Econometric Society European Winter Meeting (Cyprus)
- 2024 International Banking, Economics and Finance Association, WEAI Program (Seattle, WA)
- 2023 Board of Governors of the Federal Reserve (Washington, DC), International Risk Management Conference (Florence, Italy)
- 2022 Board of Governors of the Federal Reserve (Washington, DC)
- 2017 Kent State University (Kent, OH)
- 2016 EEA ESEM 2016 (Geneva, Switzerland), EARIE 2016 (Lisbon, Portugal)
- 2015 Federal Reserve Bank of Cleveland (Cleveland, OH), Bank of Canada (Ottawa, Canada), Bank of England (London, UK), UECE Lisbon Meetings in Game Theory and Applications (Lisbon, Portugal)
- 2014 19th Coalition Theory Network Workshop (Brussels, Belgium), ASREC 2014 (Chapman University, CA), CLEEN 2014 Workshop (University of East Anglia, Norwich, UK), SING10 (Kraków, Poland), EEA ESEM 2014 (Toulouse, France), Max-Planck Institute (Bonn, Germany), MaCCI Law and Economics Conference on Financial Regulation and Competition (ZEW, Mannheim, Germany), Bundesbank (Frankfurt, Germany)
- 2013 PET2013 (Lisbon, Portugal), SAET2013 (Paris, France), EEA ESEM (Göteborg, Sweden), DFG SFB TR 15 Meeting (Tutzing, Germany)
- 2012 17th Coalition Theory Network Workshop (Paris, France), University of Mannheim (Mannheim, Germany), 4<sup>th</sup> World Congress of the Game Theory Society (Istanbul, Turkey), EEA ESEM (Málaga, Spain), DFG SFB TR 15 Meeting (Caputh, Germany)
- 2011 European University Institute (Florence, Italy), New York University (New York, NY), Microsoft Research (Boston, MA)

## CONFERENCE ORGANIZATION

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- Program Committee, Financial Management Association (FMA) Annual Meeting (2019, 2020)
- System Committee Meeting on Financial Institutions, Regulation, and Markets, Federal Reserve System, Cincinnati, October 2017
- SFB/TR15 Workshop for Young Researchers, Mannheim University, April 2014
- Industrial Organization Workshop, Mannheim Centre for Competition and Innovation (semi-annual 2012-2015)

## OTHER SERVICE TO THE PROFESSION

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“College Fed Challenge”, Judge (2021, 2022)

“National Economics Challenge” hosted by Council of Economic Education, Judge (2021)

## SKILLS

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Software Python, R, Stata, Matlab, Mathematica, Git  
Languages German (native), English (working proficiency), French (intermediate), Spanish (intermediate), Italian (intermediate)

## AWARDS AND SCHOLARSHIPS

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2011-2012 Thesis Completion Grant, European University Institute  
2010 Selected for NYU Global Exchange Program by the European University Institute  
2008-2011 German Academic Exchange Service Annual Scholarships  
2003-2005 ESRC (Economic and Social Research Council UK) Studentship, individual  
2001-2003 competition  
2000-2005 St. Catherine’s College, Oxford, Scholarship for academic excellence  
1998 Thyssen-Krupp Scholarship for academic excellence  
National Finalist, German Mathematical Olympiad

## NATIONAL SERVICE

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1999-2000 Emergency Medical Technician (EMT), Malteser Hilfsdienst e.V., Dortmund, Germany